

Allianz Insurance plc

Professional Indemnity Select



For intermediary use only

Allianz 

Welcome



Why Allianz Professional Indemnity Insurance?

Professional indemnity insurance is cover that should be considered by any businesses and services providing design, skills or knowledge in a professional capacity.

Having professional indemnity cover in place provides protection against meeting the costs of defending claims and any damages payable.

Allianz Insurance plc, in conjunction with Allianz Global Corporate & Specialty, has designed a range of professional indemnity products that offer broad wordings, covering areas such as professional neglect, negligent statement and actions, libel and slander, malicious falsehood, passing off copyrights and breach of confidentiality.

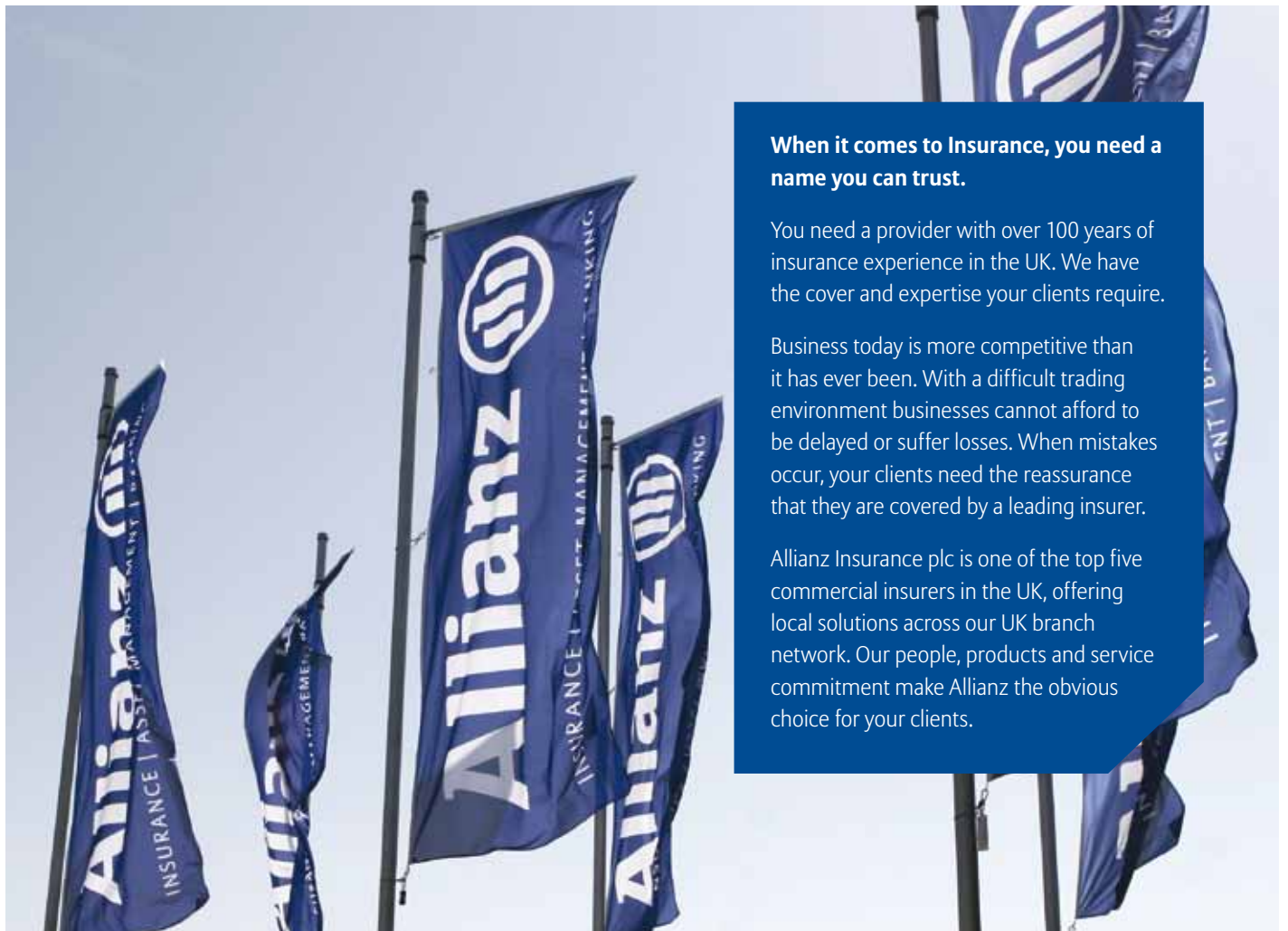
We can provide professional indemnity cover as a stand alone policy or in combination with Commercial Select or existing Allianz non-motor policies up to a capacity of £15 million.

This brochure provides an overview of Allianz Professional Indemnity Insurance and a summary of trades our cover will suit. For full policy terms, conditions and exclusions please refer to the policy, policy prospectus or policy summary. These are available upon request from your local Allianz branch or business developer or by visiting www.allianzbroker.co.uk.

We look forward to working with you.

A handwritten signature in black ink, appearing to read 'Steve Coates', written in a cursive style.

Steve Coates
Head of property & casualty



When it comes to Insurance, you need a name you can trust.

You need a provider with over 100 years of insurance experience in the UK. We have the cover and expertise your clients require.

Business today is more competitive than it has ever been. With a difficult trading environment businesses cannot afford to be delayed or suffer losses. When mistakes occur, your clients need the reassurance that they are covered by a leading insurer.

Allianz Insurance plc is one of the top five commercial insurers in the UK, offering local solutions across our UK branch network. Our people, products and service commitment make Allianz the obvious choice for your clients.

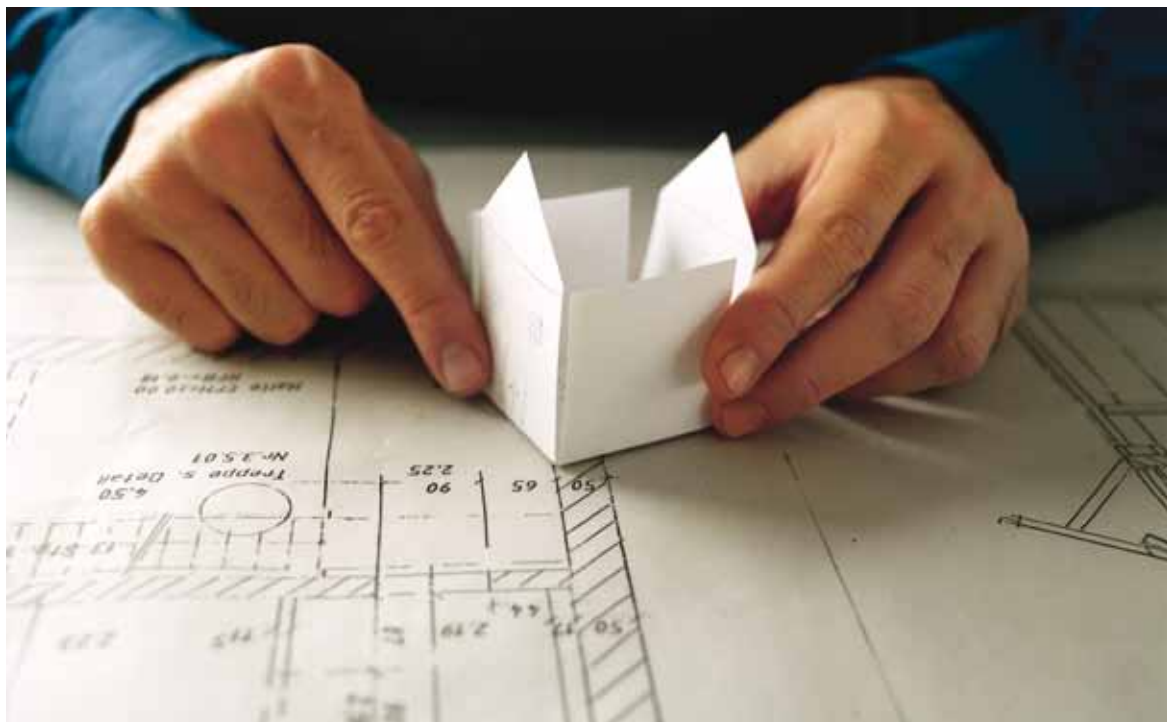
Why Allianz?

Cover handled by specialists

Our professional indemnity is a clear approach for modern businesses.

Allianz's Professional Indemnity Insurance has been designed by specialists to meet the requirements of a wide range of professions. Utilising our extensive market knowledge and working in partnership with our brokers, we have designed a cover to meet your client's individual needs. It's a comprehensive offering with specifically tailored solutions backed up by significant underwriting and claims handling expertise.

Additionally, our professional indemnity cover forms part of our extensive portfolio of commercial insurance products including Directors & Officers and Excess of Loss. These have all been developed to offer increased protection against financial claims. It's peace of mind from specialists in professional indemnity insurance.



Cover for your clients

Your client’s professional advice and skills are relied upon for their accuracy. Errors and omissions are likely to incur costs which businesses will seek to redress. With increasing numbers of modern business models relying heavily on contractors, freelance professionals and outsourced suppliers to meet their needs and remain competitive, professional indemnity cover serves as protection if something was to occur.

Having professional indemnity cover in place serves as protection against meeting the costs of defending your client’s claims and damages payable, providing peace of mind and financial protection for any business.

Who needs professional indemnity insurance?

Professional indemnity insurance should be considered by any business or person providing a service such as advice, design, skills or knowledge in a professional capacity. Additionally, for certain professions there is a compulsory requirement to purchase a minimum amount of professional indemnity insurance. These include:

Professional	Minimum liability limit
Accountants	£100k - £150k Dependent on fees
Architects	£250k / £500k / £1m Dependent on fees
Insurance Brokers	€1,120,200 Per single claim; or €1,680,300 in the annual aggregate
Solicitors*	£2m / £3m if LLP
Surveyors	£250k / £500k / £1m Dependent on fees

* Only available direct from Allianz Global Corporate & Specialty

Cover that enables your clients to win business

Small and medium sized enterprises (SMEs) are becoming increasingly aware of the benefits that professional indemnity insurance can offer them. It acts as protection against financial losses in the event of a claim against their business.

Additionally, in some cases, not having professional indemnity cover in place can be viewed as additional risk by businesses who trade with your clients.

- Firms are more aware of a likelihood to be sued if errors are made as a result of professional negligence which results in a financial loss
- With court awards rising sharply, the financial security of a business can be threatened if professional indemnity cover is not in place
- Having professional indemnity insurance in place can help your clients secure new business



Straightforward and comprehensive cover

Allianz removes the guess work out of professional indemnity insurance. Our approach is clear and easy to use.

Features include:

- **Dedicated policy wordings** for professionals that traditionally require professional indemnity cover and one general policy wording for all other emerging businesses and professions
- **Automatic Acquisition** - cover can be automatically provided for work in respect of any firm acquired during the policy period
- **Joint Ventures** - provides coverage for an insured's liability arising from professional services as part of a joint venture
- **Loss of Documents** - provides cover for the rectification costs of lost or damaged documents or data
- **Mitigation of Loss** (Architects, Construction, Engineers, Media and Technology only) – This cover enables the insured to resolve negligence issues which are indemnified by the policy without the requirement of an action being brought by a third party, reducing the costs of a potential claim due to the lack of third party costs.
- **Construction Select Policy - Collateral Warranty Review Service** in conjunction with Barlow Lyde & Gilbert LLP (BLG), Allianz can provide a complementary legal review service for professional indemnity policyholder's who wish to assess whether their proposed collateral, warranties, third party rights clauses and novation agreements are covered by or prejudice their Allianz policy wording. Additionally BLG is able to provide up to an hours complementary telephone assistance for one-off queries relating to potentially problematic business matters which may impact upon the Construction Select Professional Indemnity Insurance provided by Allianz. For full details of this service, please contact your local Allianz branch.

Key Advantages

- Cover is provided on a Civil Liability basis – the widest form of cover available
- Innocent Non-Disclosure Condition waiving our rights to avoid the insurance cover in the event of innocent non-disclosure, misrepresentation or untrue statements
- Our wordings comply with the minimum standards and requirements of the relevant governing bodies
- Cover is available as stand alone policy or combined with other non-motor insurance Allianz covers
- Specifically worded to provide wide levels of cover
- Capacity - limits up to £15m



A safeguard

for your client's business



Benefits for your clients

- Meets the costs of defending claims and damages associated with losses incurred as a result of alleged professional neglect or omission
- Provides protection against financial claims
- Compliance with minimum regulatory requirements of professional bodies or profession specific exposures
- Peace of mind for your clients and their stakeholders
- Safeguards reputations
- Protects a broad range of industries and professions
- Comprehensive, dedicated policy wordings
- Broad cover offers wide protection levels

Allianz Professional Indemnity Trade Acceptance Guide

We have developed a clear approach to our professional indemnity insurance, consisting of dedicated policy wordings for certain professions and one general wording for all other businesses and professions.

Cover for Solicitors is available direct from Allianz Global Corporate and Specialty (AGCS)

Dedicated policy wordings

Traditional professions:

- Accountants*
- Architects*
- Construction
- Engineers
- Insurance Brokers*
- Management Consultants
- Media
- Recruitment Consultants
- Surveyors
- Technology / IT & Communications

* Compulsory requirement



One non-specific policy wording

Miscellaneous professions include the following but are not limited to:

- Acoustic Consultant
- Agricultural Consultant
- Arbitration / Adjudication
- Auctioneer / Relocation Agent
- Call Centre and Outsourcers
- Certification
- Chamber of Commerce
- Company Secretarial / Registrar
- Conference Organiser / Event Organiser
- Court Reporter
- Credit Reporter & Researcher
- Estate Agency (Non RICs)
- Enquiry Agent / Investigation
- First Aid Training
- Food Industry Consultant
- Funeral Director
- Health & Safety Advisor
- Interior Design
- Landscape Gardener
- Landscaping
- Law Costs Draftsman
- Photographer
- Photographic Library
- Property Management & Rent Reviews
- Relocation Agent
- Town Planning
- Trade Associations
- Training
- Translator / Transcribers / Language Tutor
- Travel Agent / Tour Organiser
- Will Writer

This trade list is a guide only, if you have a trade outside this list or require further information please contact your local Allianz branch.

Our Services

Allianz offers a range of added value services for your clients extending from preferred suppliers through to free risk management guidance.

Risk Management services

Risk Director – www.riskdirector.co.uk is a free, dedicated online service providing risk management tools and guidance for all business types.


Preferred suppliers

Allianz has established relationships with some of the leading industry suppliers throughout the UK, providing access to a wide range of products and services at discounted prices for Allianz policyholders.

Claims Management

When it comes to making a professional indemnity claim, you can rely on Allianz's team of in-house specialists to ensure you receive fast and professional service to settle any claims quickly and efficiently.





Your client's
future in sight.

Other Insurance Products & Services from Allianz

We provide insurance solutions for all areas of your client's business. To find out more please visit www.allianzbroker.co.uk or contact your local Allianz branch.

Allianz Professional Indemnity Insurance is designed to accompany our Commercial Select cover, however it can be available as stand alone cover.

Commercial Select

Commercial Select provides cover for the main insurance needs of a business. The insurance cover is a 12 month contract and is annually renewable. Other covers are optional for your selection including:

- Property
- Computer
- Theft
- Business interruption
- Money, goods in transit and specified All Risks
- Employers Liability
- Public and Products Liability
- Aviation Products Liability
- Excess of loss
- Business travel
- Accident, health and business travel
- Fidelity
- Commercial legal expenses
- Directors & Officers
- Engineering - material damage and business interruption

Full details of Commercial Select are available on www.allianzbroker.co.uk

Other commercial insurance products available from Allianz:

We offer a broad portfolio of insurance solutions for businesses large and small, this includes cover for:

- Property owners
- Construction
- Motor trade
- Motor fleet
- Engineering
(Insurance and inspection services)

Animal Health

www.petplan.co.uk



Petplan is Allianz's animal health division, offering insurance protection for dogs, cats, rabbits and horses against the cost of veterinary treatment. Cover can include third party liability, loss and reward.

Legal Protection

www.allianzlegalprotection.co.uk

Allianz's legal protection division specialises in providing legal protection insurance and services.

Corporate Partner

www.allianz.co.uk/retailcp

Corporate Partner provides bespoke insurance solutions to meet the needs of the automotive, retail and financial services industries. Our multiple product lines include home, motor, creditor, legal expenses, pet and warranty cover.

Directors & Officers

Allianz's Directors & Officers Liability insurance provides financial protection and peace of mind for directors in their personal liability when managing their company in their capacity as director.

Full details of Directors & Officers cover is available on www.allianzbroker.co.uk

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Allianz Insurance plc. Registered in England number 84638 Registered office. 57 Ladymead, Guildford, Surrey, GU1 1DB, United Kingdom. Allianz Insurance plc is a member of the Association of British Insurers.

Allianz Insurance plc is authorised and regulated by the Financial Services Authority and this can be checked by visiting the FSA's website at www.fsa.gov.uk or by contacting the FSA on 0845 606 1234. Our registration number is 121849.



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