

Allianz Insurance plc

Tracktion

Product Information

Allianz 

Tracktion – Policy Information

Tracktion is an insurance policy specifically designed for railway preservation organisations. From steam and other locomotives, traction engines and trams, to boilers and recovery cranes, the policy combines both specialist engineering insurance cover and inspection services.

The particular requirements of customers within this industry have been carefully examined, from both an insurance viewpoint as well as a safety inspection angle, and cover reflects the particular operating and trading practices of railway groups.

What can the policy cover?

- Explosion and Collapse of Own Pressure Plant (including steam locomotive boilers)
- Other Damage to Own Plant, including locomotives (which can include breakdown)
- Loss of or Damage to plant hired-in, including locomotives
- Financial Loss due to business interruption arising from the above
- Damage to Own Surrounding Property from steam pressure explosion

The Inspection Service catered for under this policy is provided by Allianz Engineering Inspection Services Ltd, an associated company of Allianz Insurance plc.

What are the Territorial Limits?

- Great Britain, Northern Ireland, The Isle of Man and the Channel Islands.

What are the main Extensions?

Cover is provided for the following within the standard policy Extensions:

- Avoidance of Impending Damage
- Debris Removal
- Additional Cost of repairs
- Repair Investigation Costs
- Re-Railing and Recovery Costs
- Claims Preparation Costs
- Costs of work to comply with legislation following an insured loss, including Public Authorities requirements.

What are the main Exclusions?

- Excess
- Breakdown
- Direct costs of Maintenance or Faulty Workmanship
- Goodwill Payments
- Wear and Tear or Gradual Deterioration
- Overloading or Application of Tools
- Safety or Protective Devices
- Multiple Lifting Operations
- Parts and Components which undergo periodic replacement, unless part of wider Damage
- Hand Tools
- Vessels, Craft, Vehicles or Devices designed to float on in or travel under or through water air or space.
- Lubrication or Maintenance
- Terrorism
- E-Risks
- Pollution and Contamination, other than to Insured Property caused by an insured occurrence
- Computer Date Recognition

The policy document provides details of the terms and conditions of and exclusions to both the insurance cover and Inspection Service and is available upon request.

The above detail is only a summary of cover provided under our standard Tracktion policy. If you wish to see the full terms and conditions please contact your insurance intermediary or your local Allianz Engineering office for a specimen wording.

The policy was developed with members of the heritage railway industry in mind, intended for enthusiasts, museums and other groups who run restored locomotives, rolling-stock and railway equipment.