

Allianz Insurance plc

# Machinery Movement

Product Information



**Allianz** 

This information is for intermediaries only

# Machinery Movement Insurance Policy

Machinery and plant undergoing relocation is susceptible to losses from a wide range of accidents. For example, plant can be stolen while in transit, it can be damaged during loading or unloading or be destroyed by fire. Our Machinery Movement policy provides protection against the cost of loss or damage to both owned machinery or machinery in the care of the Insured

**The following details give an overview of the policy:**

## What is the Policy Cover?

We will provide cover for:

- Loss of or damage to machinery belonging to the Insured
- The legal liability of the Insured in respect of compensation for loss or damage to insured machinery which is placed in their care or custody.

## What are the Territorial Limits?

- Great Britain, Northern Ireland, the Isle of Man and the Channel Islands.

## Are there any Policy Conditions?

Yes, under the main policy conditions the Insured must:

- take all reasonable precautions to safeguard the insured property against loss or damage
- keep up to date records of values at risk and provide this information to us annually by declaration where the premium paid is a deposit
- notify us of any loss or damage as soon as practically possible and preserve any damaged plant for inspection
- show that the loss or damage occurred during the operations covered by the policy within the Period of Insurance.

In addition:

- it is also a condition that where the value of the machinery at risk at the time of the loss is greater than the limit of liability, the Insured shall bear a rateable share of the loss or damage.



## What are the main Extensions?

<b>Additional Costs</b>	Up to £10,000	<b>Claims Preparation Costs</b>	Up to £5,000
<b>Debris Removal</b>	Costs necessarily incurred in the removal of Insured Property following damage	<b>Avoidance of Impending Damage</b>	Costs incurred taking reasonable measures to avoid or reduce impending damage that would be Insured under the policy

## What is the basis of Settlement?

We will provide cover for the Insured Property on an indemnity basis, payments will be made according to the market value of the item at the time of the loss

## What are the main Exclusions?

- The policy excess
- Damage caused by the property's own mechanical breakdown, explosion or derangement
- Cost of maintenance or rectification of faulty workmanship occurring during the execution of repairs
- Any consequential losses such as penalties for delay
- Wear and tear
- Excluded items such as glass or porcelain
- Expendable items such as cutters, bits, moulds, driving belts, etc
- Cost of repairing any property that is defective
- Inventory losses
- Damage to property arising from multiple lifting operations
- Overloading
- Pollution and contamination
- Vessels, crafts, vehicles or devices designed to float on in or travel under or through water air or space
- Perils commonly covered under a property policy such as fire, explosion, lightning, flood, theft etc are excluded while the Insured Property is situated at the Insured's premises
- Terrorism and E Risks

**The above detail is a summary of the cover provided under our standard machinery movement policy. If you wish to see the full terms and conditions please contact your local Allianz Engineering office for a specimen wording.**



## Why should your clients buy Machinery Movement cover from Allianz Engineering?

The main features and benefits of our Policy wording are:

<b>Insured Property</b>	<ul style="list-style-type: none"> <li>• A wide range of property can be covered under our Machinery Movement policy and the cover can be of benefit to businesses across a range of sectors. The policy will be able to cover the transport of contractors plant and process machinery through to printing presses, computers and medical equipment.</li> <li>• The policy automatically caters for the legal liability of the Insured for loss of or damage to machinery in their care, custody or control. This can be in isolation or alongside machinery owned by the Insured.</li> </ul>
<b>Operations</b>	<ul style="list-style-type: none"> <li>• We are able to provide cover for a wide range of operations that may be carried out in the course of the move, allowing the Insured to arrange cover that is most suited to their needs. These include:</li> <li>• Dismantling – large or complex machinery may need to be dismantled prior to transportation. This operation covers dismantling, packaging and movement up to the loading point of the transport vehicle</li> <li>• Transit – provides cover during the loading of the machinery onto a vehicle, the transit to another location and the subsequent unloading at the destination</li> <li>• Erection – this covers the machinery from the completion of the unloading, during the movement to the working position and until the completion of the assembly including any testing or commissioning</li> <li>• Positioning – under this operation we will provide cover from the completion of the unloading until it has been moved into the premises and is positioned on to it's operational position. We can also cover the movement of machinery when being re-sited within the same premises.</li> </ul>
<b>Loss Settlement</b>	<ul style="list-style-type: none"> <li>• The cover is provided on an indemnity basis, payments will be made on the market value of the item at the time of the loss.</li> </ul>
<b>Extensions</b>	<ul style="list-style-type: none"> <li>• 5 extensions (4 being detailed on the opposite page) written to meet the needs of today's businesses.</li> </ul>
<b>Testing/ Commissioning</b>	<ul style="list-style-type: none"> <li>• Where we provide cover for the erection element of the move, we can also provide an extension to the standard terms of the policy to provide cover for breakdown during the testing and/or commissioning of new machinery where the Insured is contractually responsible for this.</li> </ul>
<b>Interim Payments</b>	<ul style="list-style-type: none"> <li>• We aim to pay claims as quickly as possible. Where a large claim is made that requires further attention we can make an interim payment to the Insured where we have admitted liability.</li> </ul>
<b>Avoidance of Impending Damage</b>	<ul style="list-style-type: none"> <li>• The policy is automatically extended to cover the costs of any measures that are taken in order to reduce impending damage. This is limited by the amount that would have been incurred as a claim had these measures not been taken.</li> </ul>
<b>Debris Removal</b>	<ul style="list-style-type: none"> <li>• Automatic cover is provided for all reasonable costs incurred by the Insured in respect of the removal of any Insured Property following loss or damage insured under this policy.</li> </ul>
<b>Other Products Available</b>	<ul style="list-style-type: none"> <li>• Many items that benefit from our Machinery Movement cover will also require regular statutory inspections once in use by the owner. Allianz Engineering offers a wide range of inspection services through Allianz Engineering Inspection Services Ltd.</li> <li>• Once in use the machinery will become an integral part of the business. Our All Machinery policy will provide cover for all of the plant and/or machinery in the event of sudden and unforeseen damage that can result in costly repair bills.</li> </ul>