

Motor Trade Select Plus

Allianz Insurance plc | Commercial



Section 1 – Material Damage

Cover (page 4)

Cover is re-stated as:

Indemnity

We will pay You the value of the Property Insured shown on the Schedule in respect of Damage by any cause not excluded occurring during the Period of Insurance, or at Our option reinstate or replace such property or any part of such property. We will also pay for the reasonable costs of effecting emergency repairs to the property, following Damage which is the subject of indemnity under this Section. Provided that Our liability in respect of any one loss or in aggregate in any one Period of Insurance shall in no case exceed any limit of liability shown in the Schedule or this Section.

Property Insured (page 5)

- 1 Property as shown in the Schedule
 - a belonging to You
 - b in Your custody or control
 - c for which You are responsible under any lease, hire, rental or similar contractual agreement,

as specified by the items below, in connection with The Business but excluding commercial loads of customer's vehicles.

- 2 Personal property included under the vehicles and contents items (excluding vehicles and property fixed thereto) belonging to partners, directors and Employees whilst such property is on The Premises, or in the custody or control of such persons whilst they are working or travelling in connection with The Business, if not more specifically insured.

Items

- 1 Buildings
- 2 Tenants Improvements
- 3 Rent (applicable only if included by the Schedule)
- 4 Vehicles
- 5 Stock
- 6 All Other Property

Architects', Surveyors' and Consulting Engineers' Fees

Architects', Surveyors' and Consulting Engineers' Fees is re-stated

The insurance by each Item on Buildings, Tenants Improvements and All Other Property includes an amount in respect of Architects', Surveyors' and Consulting Engineers Fees necessarily and reasonably incurred in the reinstatement or the repair of the Property Insured consequent upon its Damage but not for preparing any claim.

Average (Underinsurance)

Average (Underinsurance) is re-stated:

(Applicable to Item Nos. 1 and 2 only)

If, as a result of alterations, extensions or additions not notified to Us, the Buildings of The Premises at the time of the Damage have increased in area by more than 10% since the inception of the current Period of Insurance, the amount payable by Us shall not exceed that proportion of the amount of the Damage which the stated or agreed area shall bear to the increased area.

Reinstatement (Day One Basis)

Part 2 is deleted.

Reinstatement Provisions

Part iv is deleted.

Part vi is re-stated:

Where by reason of any of the above Reinstatement Provisions no payment is to be made beyond the amount which would have been payable under the Section if this Clause had not been incorporated therein the rights and liabilities of Us and You in respect of the Damage shall be subject to the terms and conditions of the Section including any Condition of Average therein, as if this Clause had not been incorporated therein.

Part vii is deleted.

Machinery Re-erection Costs (page 6)

Machinery Re-erection Costs is re-stated:

The insurance on machinery and plant under All Other Property includes the cost of re-erection and fixing machinery and plant and testing and commissioning in consequence of Damage hereby insured.

Rent

Rent is re-stated:

We will indemnify You if The Buildings or any part of The Buildings are unfit for occupation following Damage, for the proportion of the Rent to the period necessary for reinstatement.

Extensions (page 6)

Extension 2, Capital Additions, is deleted.

Extension 3 Removal of Debris

The following paragraph is deleted:

Our liability in respect of any Item shall in no case exceed the Sum Insured shown in the Schedule.

Extension 13 Temporary Removal (page 11)

Extension 13 Temporary Removal is re-stated:

This section extends to include Buildings, Tenants improvements, Stock and All Other Property whilst temporarily removed to anywhere within the Geographical Limits excluding

- a any amount in excess of £15,000
- b property whilst at any exhibition
- c Employee's tools
- d Stock and All Other Property in Transit

Section 8 – Business Interruption Cover

The Amount Payable (page 46)

The Amount Payable in part a is re-stated:

- a on Gross Profit and wages, salaries, fees, redundancy payments and payments under the Contract of Employment Acts or similar legislation:

Cover is limited to loss of Gross Profit due to a reduction in Turnover and/or an increase in cost of working, and the amount payable shall be

- i in respect of reduction in Turnover: the sum produced by applying the Rate of Gross Profit to the amount by which the Turnover during the Indemnity Period shall, in consequence of the Damage, fall short of the standard Turnover
- ii in respect of increase in cost of working: the additional expenditure necessarily and reasonably incurred for the sole purpose of avoiding or diminishing the reduction in Turnover which, but for that expenditure, would have taken place during the Indemnity Period but not exceeding the sum produced by applying the Rate of Gross Profit to the amount of the reduction thereby avoided,

less any sum saved during the Indemnity Period in respect of such charges and expenses of The Business payable out of Gross Profit as may cease or be reduced in consequence of the Damage.

Automatic Reinstatement of Loss (page 47)

Automatic Reinstatement of Loss is re-stated:

In the event of any loss, You shall pay the appropriate extra premium from the date of such loss to the expiry of the Period of Insurance.

Extensions

Extension 5 Customers (page 48)

Extension 5 Customers is re-stated:

Loss as Insured under Indemnity 1a of this Section resulting from interruption of or interference with The Business in consequence of Damage to property at The Premises of any of Your customers within the Geographical Limits with whom at the time of the Damage you have agreed under contract to supply goods or services up to a limit of 5% of the Gross Profit.