

Motor Trade Select

Summary of Benefits

Allianz Insurance plc | Commercial



Introduction

Allianz Insurance plc is a leading insurer in the Motor Trade market and provides insurance solutions for clients of all sizes and complexities.

Motor Trade Select is a flexible solution able to respond to individual requirements.

This Summary of Benefits should be read in conjunction with the Policy Summary which can be found on our website.

Key Features Include

- Single Policy for ease of reference including Material Damage, Motor Vehicle Road Risks and Public and Products Liability with a range of additional extensions applicable to the Motor Trade industry at no extra cost.
- An optional comprehensive range of Engineering services including periodic examinations of plant and a wide range of insurance covers is available from Allianz Engineering.
- Unique options such as partial comprehensive and a 'no sum insured' feature.
- Premiums can be paid in instalments at a competitive rate, subject to status.

Products are also available exclusively to Members of the Retail Motor Industry Federation (RMIF), for whom we act as the approved insurer.

Policy Cover

The principal sections of the policy (Material Damage, Motor Vehicle Road Risks, Public and Products Liability) have been designed to form an integrated cover. Optional sections are available to tailor the cover to suit your precise needs.

Additional covers such as Employers Liability, Business Interruption, Personal Accident, Engineering, MOT – Loss of Licence cover, Conversion, Commercial Legal Expenses, Directors & Officers and Fidelity Guarantee can be included within the single policy.

Material Damage (Compulsory section)

Loss or damage on an All Risks basis including theft

Standard policy cover includes:

- Standard excess £250
- Option to have cover on a "no sums insured" basis.
- Reinstatement Day One cover 115% for property (other than stock and vehicles)
- New for old cover for own vehicles and customer's private cars or motor cycles less than 12 months old
- Assault and Victim care cover
- Financial Loss – New and Unused Vehicles.

Motor Vehicles Road Risks (Compulsory section)

Choice of cover between Comprehensive, Third Party Fire and Theft or Third Party Only and Partial Comprehensive.

Standard policy cover includes:

- Uninsured loss recovery and injury and Motor Prosecution Defence costs up to £100,000
- Standard excess £250
- Financial Loss – New and Unused Vehicles
- New for old cover for own vehicles and customer's private cars or motor cycles less than 12 months old
- Option to extend use for social, domestic and pleasure for persons of your choice
- Cover is automatically extended for social domestic and pleasure use for permitted drivers in EC countries
- Trace and Access cover up to £10,000.

Public/Products Liability (Compulsory section)

£2,000,000 standard Indemnity Limit with the option to increase.

Standard policy cover includes:

- Motor contingency
- Products Financial loss up to £250,000
- Damage to leased/rented premises with no excess
- Health & Safety at Work Act legal defence costs
- Court attendance compensation
- Consumer Protection and Food Safety Act legal defence costs up to £25,000 (Products Liability only)
- Data Protection Act
- Defective Premises Act 1972
- Overseas Personal Liability.

MOT – Loss of licence cover

Up to £1,000,000 cover to replace loss of profit from MOT testing and associated repair and servicing work following suspension or withdrawal of licence.

Free Appeal and Consultancy Service for both Authorised Examiners and Nominated Testers.

Free telephone helpline for advice on any MOT disciplinary matter or query involving your MOT testing station.

Engineering

Periodic inspections provided by Allianz Engineering.

Cover includes damage to property caused by fragmentation.

Option to include cost of repairs following electrical or mechanical breakdown.

Employers Liability

£10,000,000 standard Indemnity Limit

Standard policy cover includes:

- Health & Safety at Work Act legal defence costs
- Unsatisfied court judgements
- Court attendance compensation.

Business Interruption

Cover is on a 'no sum insured' basis.

Standard policy cover includes:

- Public Utilities
- Denial of Access
- Damage to Suppliers' and storage premises
- Foreign Travel
- Book Debts £500,000
- Indemnity to Road Risks Section
- Damage to Customer's premises.

Conversion

Cover provided for loss following purchase of a vehicle from a person who does not legally own it.

Choice of Limit of Indemnity.

£250 excess with no co-insurance.

Fidelity Guarantee

Cover provided for loss arising from acts of fraud and dishonesty by employees.

Choice of Limit of Indemnity.

Personal Accident

Cover provided for partners, directors and employees against accidents and any subsequent first aid costs incurred.

A choice of compensation limits

- Proprietors, Partners and Directors – maximum 10 units (24 hours – optional)
- Employees – maximum 4 units (occupational only)
- Units in multiples of £10,000 for capital benefits
- £100 for weekly benefits for Temporary Total Disablement and £50 weekly benefit for Temporary Partial Disablement.

Commercial Legal Expenses

The cover provides for advice and protection for the professional costs and expenses of legal actions which may arise.

	Limit of Indemnity	Excess
Contract	£50,000	£1,750
Employment	£100,000	£1,750
Taxation Proceedings	£100,000	£250
Criminal Prosecution Defence	£100,000	£250
Property	£100,000	£250
Personal Injury	£100,000	Nil
All Claims occurring during the Period of Insurance	£500,000	

Legal Advice

Access to Lawphone which provides advice on all commercial legal matters 24 hours a day, all year round.

Directors & Officers

This cover is personal liability protection for company directors against claims brought against them for actions taken whilst acting as a director or officer of their company up to the limit of liability stated in the Schedule.

Additional Benefits

- Free Risk Management literature on a variety of subjects relevant to your trade to help you identify areas of risk within your business and apply practical solutions
- Risk Management Service
- Access to www.riskdirector.co.uk – a free online risk management service
- Partnership Plus – Financial contributions towards agreed risk control measures
- Flexible Solutions for populating Motor Insurance Database (MID)