

# Complete Motor Trade

Summary of Benefits

Allianz Insurance plc | Commercial



Allianz Insurance plc is a leading insurer in the Motor Trade market and provides insurance solutions for clients of all sizes and complexities through its Select and Headlight (for members of the RMIF) product ranges. However, we recognise that smaller motor trade businesses have different buying needs. The Complete Motor Trade and Complete Headlight (for members of the RMIF) contracts have been developed specifically for this segment of the market.

These products provide generous levels of standard cover, including Uninsured Loss Recovery and Commercial Legal Expenses, but are flexible to allow you to buy additional covers to meet your specific needs. In addition we offer free risk management advice and literature. These buying needs are also reflected in our competitive pricing and reduced minimum premiums.

The product is primarily designed for motor traders falling within our core acceptance criteria with a turnover of £2m or below.

**This Summary of Benefits should be read in conjunction with the Policy Summary which can be found on our website.**

## Key Features Include

- Single Policy for ease of reference including Material Damage, Motor Vehicle Road Risks, Public and Products' Liability and Commercial Legal Expenses with a range of additional extensions applicable to the Motor Trade industry
- Unique options such as partial comprehensive
- Premiums can be paid in instalments at a competitive rate, subject to status
- Additional covers automatically included for members of the Retail Motor Industry Federation (RMIF) are:
  - Option to include rectification cover under Material Damage and Motor Vehicle Road Risks and Public and Products' Liability
  - No inner limit to liability for customers' consequential loss or loss of use claims under Public and Products' Liability
  - No Claims Discount unaffected by claims caused by faulty or defective materials or workmanship under Motor Vehicle Road Risks

- Standard Personal Accident Assault and Victim Care benefits are doubled. Cover is also extended to include all work related assaults
- Personal Accident Capital benefits of £20,000 will be provided for all occupational accidents to the proprietors, partners and directors of the business
- Single point of contact for our specialist Motor Trade claims handling team.

## Policy Cover

The principal sections of the policy (Material Damage, Motor Vehicle Road Risks, Commercial Legal Expenses, Public and Products' Liability) have been designed to form an integrated cover. Optional sections are available to tailor the cover to suit your precise needs.

Additional covers such as Employers Liability, Business Interruption, Personal Accident, Engineering, MOT – Loss of Licence cover, Conversion, Directors & Officers and Fidelity Guarantee can be included within the single policy.

## Material Damage (Compulsory section)

Loss or damage on an All Risks basis.

Standard policy cover includes:

- Standard excess £350 with option to increase up to £1,000 for a discount
- Reinstatement Day One cover 115% for property (other than stock and vehicles)
- Assault and Victim care cover
- Portable hand tools up to £10,000 with the option to increase
- Money on the premises within business hours up to £1,500 with the option to increase
- Property in transit up to £1,500 with the option to increase
- Vehicle Contents up to £1,000 with the option to increase
- Theft or Attempted Theft limited to F&VEE except for vehicles
- Financial Loss cover (new and unused vehicles) is removed

- Full Keys Clause for vehicles applies
- The limits for customers' Commercial Loads, In-Vehicle Entertainment Equipment, Exhibitions, Cigarettes, Wines & Spirits, Clothing, CDs & DVDs stocks and Deterioration of Stock are nil with the option of a buyback facility.

### Motor Vehicles Road Risks (Compulsory section)

Choice of cover between Comprehensive, Third Party Fire and Theft or Third Party Only and Partial Comprehensive.

Standard policy cover includes:

- Uninsured loss recovery and injury and Motor Prosecution Defence Costs up to £100,000
- Standard excess £350 with the option to increase to £1,000 for a discount
- Social, domestic and pleasure use for up to five named persons of your choice
- Option to restrict business use to named drivers is available for an extra discount
- Full Keys clause for vehicles applies
- Financial loss (new and unused vehicles) is removed.

### Public/Products' Liability (Compulsory section)

Optional £1,000,000, £2,000,000 or £5,000,000 Indemnity Limit.

Standard policy cover includes:

- Motor contingency
- Damage to leased/rented premises with no excess
- Health & Safety at Work Act Legal Defence Costs
- Court attendance compensation
- Consumer Protection and Food Safety Act Legal Defence Costs up to £25,000 (Products' Liability only)
- Data Protection Act
- Defective Premises Act 1972.
- Overseas Personal Liability

Products financial loss limit is nil with the option of a buyback facility.

### Commercial Legal Expenses

The Cover provides for advice and protection for the professional costs and expenses of legal actions which may arise.

	Limit of Indemnity	Excess
Contract	£50,000	£1,750
Employment	£100,000	£1,750
Taxation Proceedings	£100,000	£250
Criminal Prosecution Defence	£100,000	£250
Property	£100,000	£250
Personal Injury	£100,000	Nil
All Claims occurring during the Period of Insurance	£500,000	

**Legal Advice** – access to Lawphone which provides advice on all commercial legal matters 24 hours a day, all year round.

### Personal Accident

Cover provided for partners, directors, proprietors and employees against accidents and subsequent first aid expenses incurred.

### A choice of compensation limits

- Proprietors, Partners and Directors – maximum 10 units (24 hours)
- Employees – maximum 4 units (occupational only)
- Units in multiples of £10,000 for Capital benefits
- £100 weekly benefits for Temporary Total Disablement and £50 weekly benefits for Temporary Partial Disablement.

### Business Interruption

Cover is on a “no sum insured” basis.

Standard policy cover includes:

- Denial of Access
- Book Debts £25,000
- 15% suppliers extension for UK parts suppliers
- Public Utilities

### The following extensions are removed

- Suppliers (Full)
- Foreign Travel
- Customers.

Cover for loss of profit following road risks incidents is removed.

### Directors & Officers

This cover is personal liability protection for company directors against claims brought against them for actions taken whilst acting as a director or officer of their company up to the limit of liability stated in the Schedule.

### Additional Benefits

- Free Risk Management literature on a variety of subjects relevant to your trade to help you identify areas of risk within your business and apply practical solutions
- Risk Management Service.